



UN Running Out Of Cash, Pleads For Money

A prolonged global recession could signal a death knell for UN plans to conquer the world's economic system as contributions dry up. President Trump may be less than generous in making up the difference. □ TN Editor

The United Nations is running a deficit of \$230 million, Secretary General Antonio Guterres warned on Monday, and may run out of money by the end of October unless world governments immediately meet their financial obligations.

U.S. taxpayers would most likely be hardest hit by any immediate cash injection into the global organization.

The United States is by far the U.N.'s biggest financial contributor, providing 22 percent of its operating budget and funding 28 percent of peacekeeping missions, which currently cost \$8 billion annually.

The next two major contributors are Germany and the U.K.

In a letter intended for the 37,000 employees at the U.N. secretariat and obtained by AFP, Guterres said unspecified, “additional stop-gap measures” would have to be taken to ensure salaries and entitlements are met.

These might include holding less meetings and cutting back on travel and associated entitlements.

“Member States have paid only 70 per cent of the total amount needed for our regular budget operations in 2019. This translates into a cash shortage of \$230 million at the end of September. We run the risk of depleting our backup liquidity reserves by the end of the month,” he wrote.

Donald Trump has long pushed for reform of the U.N. and just last week warned the “future does not belong to globalists” in a warning to the organization’s leaders:

In December 2017 Nikki Haley, the then United States Ambassador to the organization, announced the federal government had reduced its contribution to the U.N.’s annual budget by \$285 million, as Breitbart News reported.

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